

MESSAGE FROM THE BOARD CHAIR



Though we have experienced another challenging year, our credit union did a great job moderating our interest rate risks. By far the biggest change in 2022 was the dramatic rise in interest rates. This was a potential problem, however thanks to Roy McLaughlin, CEO and his steady leadership, our conservative strategy protected our investments from the unrealized losses that are currently troubling so many banks and credit unions. As we have seen in recent headlines about banks that are struggling, I assure you SBTFCU remains financially safe, secure, and stable. Member deposits at SBTFCU are federally insured by NCUA for a minimum of \$250,000 per account owner. In today's challenging economy, it's more important than ever to do business with people and companies we trust.

I would like to recognize our outstanding and seasoned staff, our Supervisory Committee and our Board who are dedicated to putting the member's interest first. Last but not least, our CEO, Roy, who brings us steady leadership and positive impact through 25 years.

Sincerely,
Steve Shelton

NOW IS THE TIME FOR A REMODEL PROJECT

Maximum loan to be granted for home improvements, debt consolidation, college expenses or other investments is \$300,000. The collateral must be a one to four unit owner-occupied dwelling within Santa Barbara or adjacent counties.

The Credit Union will pay appraisal fees. Member pays title company fees. The maximum loan may not exceed 70% of the appraised value.



NMLS #810491

lowest rates

RATES SUBJECT TO CHANGE.

TAKE ADVANTAGE OF OUR HOME EQUITY LOANS, FIXED LOW RATE 2ND MORTGAGE, FIXED TERM LOAN

Contact our loan department for more information: call 805-682-2467 or www.sbtfcu.org to download your application.

10-Year Fixed Rate	5.50% A.P.R.*
15-Year Fixed Rate	6.00% A.P.R.
20-Year Fixed Rate	6.50% A.P.R.

...SEE INSIDE FOR OUR SUPER LOW AUTO RATES!

Visit us online at www.sbtfcu.org or at these convenient locations

Santa Barbara
3970 La Colina Road, Suite 12
Santa Barbara, CA 93110
TEL 805-682-2467
FAX 805-682-0203
Mon-Fri • 9:30 am to 5:00 pm

Santa Maria
2615 South Miller Street, Suite 110
Santa Maria, CA 93455
TEL 805-925-8922
FAX 805-922-5172
Mon-Fri • 9:30 am to 5:00 pm

Lompoc
1307-B "H" Street
Lompoc, CA 93436
TEL 805-736-1606
FAX 805-735-5481
Mon-Fri • 9:30 am to 5:00 pm

SBTFCU Leadership

DIRECTORS

Patrick Brickey VOLUNTEER SINCE 2010
Orcutt Union School District

Peter Cotte VOLUNTEER SINCE 2013
Carpinteria High School

Peter Georgakis VOLUNTEER SINCE 2007
Santa Barbara City College

Maggie Mason VOLUNTEER SINCE 2023
Dos Pueblos High School

Roy McLaughlin TREASURER SINCE 1998
Santa Barbara Teachers Federal Credit Union

Jeff Pawley VOLUNTEER SINCE 2023
Orcutt Union School District

Chris Rhodes VOLUNTEER SINCE 2007
Santa Barbara County Education Office

Peter Rojas VOLUNTEER SINCE 2014
Santa Barbara City College

Steve Shelton VOLUNTEER SINCE 2009
Santa Barbara Junior High School

Layne Wheeler VOLUNTEER SINCE 2019
Adams Elementary School

Kristin Wright VOLUNTEER SINCE 2016
Brandon Elementary School

SUPERVISORY COMMITTEE

Bob Ayer VOLUNTEER SINCE 2003
Retired, La Colina Junior High

Rosa Buse VOLUNTEER SINCE 2006
Santa Barbara City Schools Payroll Office

John Emery VOLUNTEER SINCE 1984
Retired, Delta High School

Jack Meyer VOLUNTEER SINCE 1984
Retired, Carpinteria Middle School

DJ Perry VOLUNTEER SINCE 2011
Retired, El Camino Elementary School

A special **Thank You** to all of our Volunteers for their time and service, as well as to **Rosa Cavaletto, Isabel Esparza, Kimberly Lynch-Campbell** and **Patti Manfredi** on their retirement.

Passbook Savings Rates

All members earn dividends based on the average daily balance for deposits within the various designated ranges. Dividends are compounded monthly and are credited to the member's account on the last day of the month. Rates for **May 2023**. ALL RATES SUBJECT TO CHANGE WITHOUT NOTICE.

SAVE \$ FOR TOMORROW

Rates are currently on the rise, SBTFCU offers one of the BEST savings rates in town!

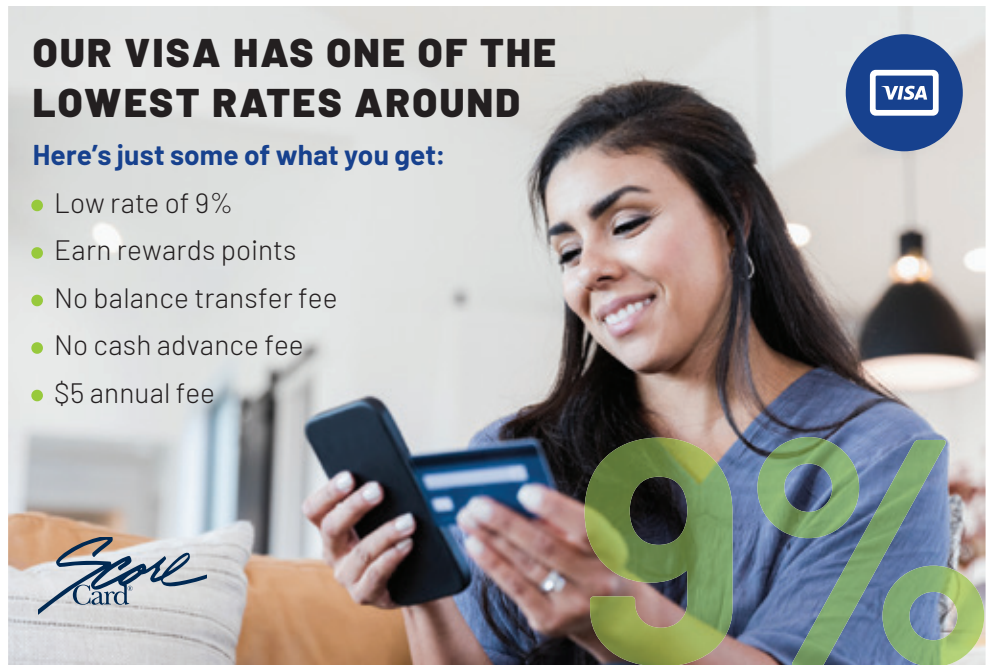
*A.P.Y. Annual Percentage Yield

RANGE	RATE	A.P.Y.*
\$ 0 - 500	0.50%	0.50%
\$ 501 - 2,500	1.00%	1.00%
\$ 2,501 - 15,000	1.30%	1.31%
\$ 15,001 - 40,000	1.60%	1.61%
\$ 40,001 - 70,000	1.90%	1.92%
\$ 70,001 - 100,000	2.20%	2.22%
\$ 100,001 & over	2.50%	2.53%
IRA 12-month Share Certificates	3.00%	3.03%

OUR VISA HAS ONE OF THE LOWEST RATES AROUND

Here's just some of what you get:

- Low rate of 9%
- Earn rewards points
- No balance transfer fee
- No cash advance fee
- \$5 annual fee



CONGRATULATIONS

Roy McLaughlin

for 25 years
of service
at SBTFCU as
Manager/CEO





Did you know? You can borrow against a car you already own

Our current rate is 5.50%, one of the best rates in the area!

Low fixed rates for purchase or refinancing. Call us to get a current *Kelley Blue Book* value for your vehicle.

Loan Rates A.P.R. = Annual Percentage Rate

Loans are granted for the retail blue book, plus tax, license, and warranty. Please note that all refinanced autos must be inspected by the Credit Union.

NEW AUTO

5.00% A.P.R.

Loans below \$20,000
may be up to 60 months

Loans \$20,000 and over
may be up to 72 months

Loans \$30,000 and over
may be up to 84 months

USED AUTO

5.50% A.P.R.

Loans below \$15,000
may be up to 48 months

Loans \$15,000 and over
may be up to 60 months

Loans \$20,000 and over
may be up to 72 months

CAR COLLATERAL

5.50% A.P.R.

VISA CREDIT CARD

9.00% A.P.R.

SIGNATURE

11.00% A.P.R.

NEW RV | USED RV

5.00% | 5.50% A.P.R.

SHARE SECURED

The APR (annual percentage rate) charged is 2% higher than the dividend rate paid to the pledged shares. This loan is one way to help a friend or family member build a credit history in these tough economic times.

MEMBERSHIP IS AVAILABLE FOR ALL FAMILY MEMBERS!

Credit union membership is available to your immediate family members. **ALL** school employees in Santa Barbara County are eligible: Certificated and Classified personnel. Become a member, open your **FREE** checking account. After becoming a member, your immediate family members are also eligible to join the credit union.

SERVICES WE OFFER

- Free Checking Account
- Low Account Service Fees & Charges
- 30,000 ATMs Available
- Wire Transfers
- Cashier's Checks
- Direct Deposit
- Automatic Transfers
- Notary Public
- Payroll Deduction
- ...and more!



YOUR MONEY IS SECURE WITH US

Bank failures in the news? Not here!

Your deposits with SBTCU are fully insured by the National Credit Union Administration (NCUA) to at least \$250,000 per account owner in each ownership category. We take the responsibility of protecting your funds very seriously. We operate with your best interests in mind to ensure that your deposits are safe and secure.





Santa Barbara Teachers
FEDERAL CREDIT UNION

Serving All Santa Barbara County School Employees

Santa Barbara

3970 La Colina Road, Suite 12
Santa Barbara, CA 93110

TEL 805-682-2467

FAX 805-682-0203

Mon-Fri • 9:30 am to 5:00 pm



**SBCEO ANNOUNCES
2024 TEACHER OF
THE YEAR**

Gregory Wolf, a social sciences teacher at Santa Ynez Valley Union High School (SYVUHS), has been named the **2024 Santa Barbara County Teacher of the Year**. The announcement was made in May at a ceremony held at the Santa Barbara County Education Office during the regular meeting of the County Board of Education.

As Wolf accepted the honor, he said: "Every morning, a question I ask myself is: what can I do today to ensure that the experience of all my students is meaningful and positive? I believe that for all people in education, if that is what drives us, then everything else will work itself out."

As the recipient from Santa Barbara County, he becomes eligible for the California Teacher of the Year award.

MEMBER QUOTE

"Signing up for a payroll deduction into my SBTFCU account is a no-brainer...I earn interest at a higher rate and use the money during the summer for vacations and expenses."

- William K., Member since 1998

SUPPORTING OUR SCHOOLS

Congratulations to Our 2023 Crystal Apple Educator Awardees



Each year, ten very special people from Santa Barbara County are chosen to receive a **Santa Barbara Teachers Federal Credit Union Crystal Apple Educator Award**. Nominated for this award by their peers, these hard-working educators are recognized for their dedication to students and education, their instructional and motivational skills, their ability to challenge and inspire students, and their effective interaction with students, staff, and the local community.

The 2022-2023 school year recipients are:

- Silvana Patterson • Kelly Orwig • Justin Fraser • Emily Shaeer
- Marc Tosches • Brie Cromer • Rose Marie Battaglia
- Margarita Fernandez • Richelle (Shelli) Hart • Claudia Echavarria

Learn more about how the organization can help your school: teacherprograms.sbceo.org

Traveling This Summer?

Use one of our 30,000 ATMs. Just look for the Co-op logo!

CO-OP ATMSM

PIKISU PERSTAR / FREEPIK

SBTFCU offices will be closed

- Monday, June 19 Juneteenth Nat'l Independence Day
- Tuesday, July 4 Independence Day
- Monday, Sept 4 Labor Day

The Final Word...

"I'm stuck between "I need to save money" and "You only live once."

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